



## 102477 - Amaanah financing from HSBC

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### the question

Is Amaanah financing from HSBC valid in the light of the Qur'aan and Sunnah?.

### Detailed answer

Praise be to Allah.

Amaanah personal financing through HSBC is based on tawarruq via the bank (al-tawarruq al-masrafi) as is clearly stated on the bank's website in English.

See: <http://www.hsbcamanah.com/1/2/hsbc-amanah/personal/personal-finance>

This is a haraam transaction, because it involves a trick to circumvent the rulings on riba.

The Islamic Fiqh Council has issued a statement ruling that organized tawarruq done via the bank is haraam. We have quoted the text of this statement in the answer to question no. [98124](#).

And Allaah knows best.