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81199 - He is asking about Bank al-Jazeerah

the question

Is Bank al-Jazeerah in the Kingdom of Saudi Arabia riba-based or Islamic?.

Detailed answer

Praise be to Allah.

Dr. Muhammad ibn Sa'ood al-'Usaymi (may Allaah preserve him) was asked: What is the ruling on working in Bank al-Jazeerah? If I find another job, should I give up my job in Bank al-Jazeerah?

He replied: The basic principle is that it is permissible to work in Bank al-Jazeerah, because they seem to be striving to Islamize all their operations. But, by way of advice, I think that you should stipulate conditions for yourself that you will work in accordance with the decisions of the shar'i committee, and if you are forced to do some tasks that are not in accordance with their decisions, do not give up work immediately, rather inform the shar'i committee first, and seek their guidance. We and others are impatiently waiting for the Islamization of this bank to be completed. May Allaah help those in charge of it to do all that is good. And Allaah knows best. End quote.

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And Allaah knows best.